

amendment. The amendment is found on page 368 of the Journal.

PRESIDENT: Senator Landis, please.

SENATOR LANDIS: Mr. President and members of the Legislature, if you will look in your Journal, you will see it's a very short amendment. This is the investment of public funds bill. The amendment that I have offered adds one more kind of financial institution to the list of those that are authorized to receive public funds. Those institutions are industrial loan and investment companies. There are only a few of them in the State of Nebraska. There is the Commerce Savings in Columbus, the First Commerce Savings in Lincoln, the Commerce Savings in Scottsbluff, the Citicorp Savings Company in Omaha, the First of Omaha Savings Company in Omaha, Security Investment Company in Lincoln and American Savings Company in Omaha. These are all FDIC insured institutions with the \$100,000 maximum account guarantee. They are additionally chartered under Nebraska law and have reserve requirements in excess of savings and loans and banks. And, for that reason, since they offer the same kind of guarantee and control that the other financial institutions authorized by the bill do, in that case, it seems to me, we can extend the principle to include industrial loan and investment companies and I would move for the adoption of the amendment.

PRESIDENT: Any further discussion? If not, the question is the return of the bill to Select File. All those in favor vote aye, opposed nay. We are voting on the return of the bill. Please vote if you care to. Record, Mr. Clerk, please.

CLERK: 25 ayes, 0 nays, Mr. President, on the motion to return.

PRESIDENT: The bill is returned. Senator Landis, please.

SENATOR LANDIS: (Microphone not activated immediately) the adoption of the amendment that's described on Journal page 368.

PRESIDENT: Any further discussion? If not, the question is the adoption of the amendment. All those in favor vote aye, opposed nay. Record, Mr. Clerk, please.

CLERK: 25 ayes, 0 nays, Mr. President, on adoption of the amendment as offered by Senator Landis.

PRESIDENT: The amendment is adopted. Senator Landis, do you